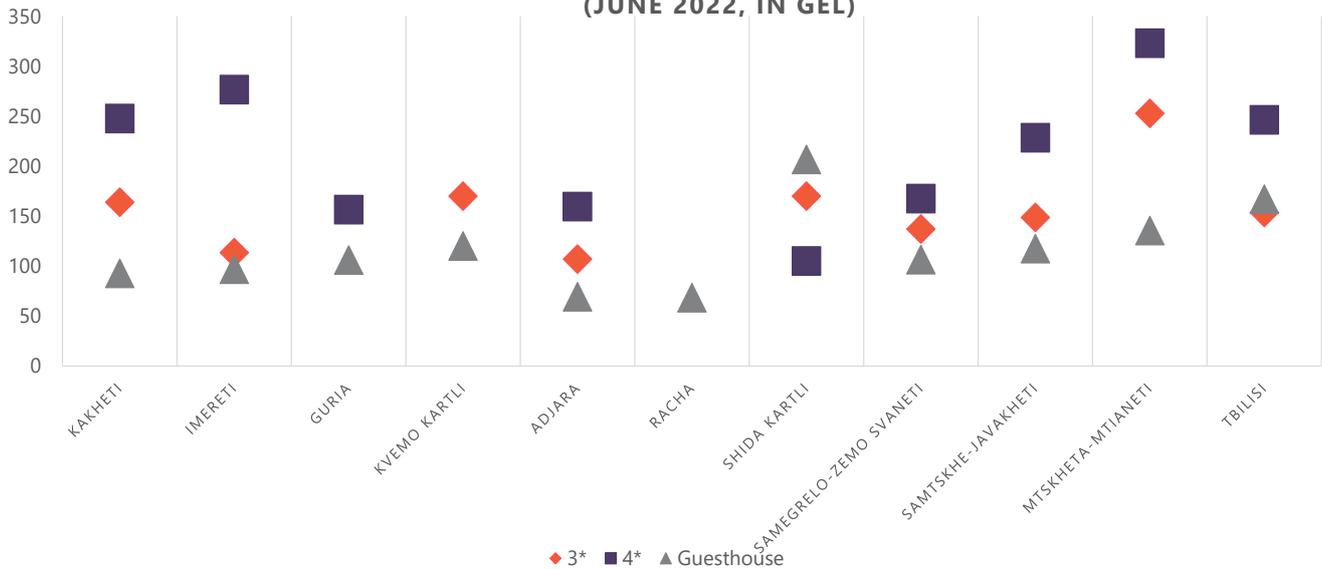


June 2022

In Georgia, the average cost of a room¹ in a 3-star hotel was **157 GEL** per night in June 2022, while the average cost of a room in a 4-star hotel in Georgia was **245 GEL** per night and the average cost of a room in a guesthouse² was **110 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in May 2022 was **519 GEL** per night. In Guria, the average price was 702 GEL, followed by Kakheti - 575, Tbilisi - 568 GEL and Adjara - 552.

THE AVERAGE PRICES OF 3*, 4* STAR HOTELS AND GUESTHOUSES BY REGIONS (JUNE 2022, IN GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In June 2022, in Georgia the hotel price index³ increased by 7.5% compared to May 2022. The 3-star, 4-star and 5-star hotel price index increased by 7.6%, while for guesthouses, the price index increased by 9.8%.

In June 2022, compared to May 2021, hotel prices in Georgia increased by 10.2%. The prices of 3*, 4*, 5* hotels increased by 8.4% and the prices of guesthouses increased by 15.2%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2022 Jun/ 2022 May	2022 Jun/ 2021 Jun	2022 Jun/ 2022 May	2022 Jun/ 2021 Jun	2022 Jun/ 2022 May	2022 Jun/ 2021 Jun
Kakheti	0.4%	12.9%	0.2%	8.7%	0.5%	14.8%
Imereti	0.5%	13.8%	0.7%	11.7%	0.4%	14.7%
Guria	23.9%	2.1%	35.1%	9.2%	-4.4%	-16.7%
Kvemo Kartli	2.5%	-32.3%	0.0%	-	5.0%	-32.3%
Adjara	19.4%	12.5%	22.1%	10.2%	12.7%	17.7%
Racha	-8.5%	23.1%	-	-	-8.5%	23.1%
Shida Kartli	-1.1%	-8.9%	-4.3%	-1.3%	0.5%	-16.0%
Samegrelo-Zemo Svaneti	-3.3%	-2.6%	1.0%	-5.1%	-5.6%	-0.8%
Samtskhe-Javakheti	-2.1%	7.6%	0.4%	14.1%	-4.3%	-2.0%
Mtskheta-Mtianeti	4.7%	4.5%	-1.2%	-2.6%	10.5%	15.8%
Tbilisi	4.9%	10.8%	4.0%	10.3%	13.1%	18.9%
Overall Price % Change	7.5%	10.2%	7.6%	8.4%	9.8%	15.2%

Table 1 : Percentage change of prices in June 2022 over May 2022 and over June 2021.

¹ The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.

² Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

³ The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).